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BEFORE THE ARIZONA CORPORATION COMMISSION 1 RECEIVED Arizona Corporation Commission 2 COMMISSIONERS DOCKETED 2008 APR 23 P 1: 28 3 MIKE GLEASON - Chairman APR 23 2008 WILLIAM A. MUNDELL 4 AZ CORP COMMISSION JEFF HATCH-MILLER DOCKET CONTROL **DOCKETED BY** 5 KRISTIN K. MAYES MR **GARY PIERCE** 6 DOCKET NO. S-20566A-07-0655 7 IN THE MATTER OF: 8 DONALD ANTHONY TOMASIAN a/k/a/ DONALD ANTHONY TOMASIAN, JR. and 9 KATHERINA TOMASIAN, husband and wife, 10 BELLA FUNDING, L.L.C., an Arizona limited liability company 11 Respondents. **FOURTH** 12 PROCEDURAL ORDER 13 BY THE COMMISSION: 14 On November 20, 2007, the Securities Division ("Division") of the Arizona Corporation 15 Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and Notice of 16 Opportunity for Hearing ("Notice") against Donald Anthony Tomasian a/k/a/ Donald Anthony 17 Tomasian, Jr. and Katherina Tomasian, husband and wife, and Bella Funding, L.L.C. (collectively 18 "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act 19 ("Act") in connection with the offer and sale of securities in the form of investment contracts. 20 The Respondents were duly served with a copy of the Notice. 21 On December 17, 2007, a request for hearing was filed by the Respondents. 22 On December 20, 2007, by Procedural Order, a pre-hearing conference was scheduled on 23 January 17, 2008. 24 On December 21, 2007, Respondents filed their Answer to the T.O. and Notice. 25 On January 17, 2007, Respondents and the Division appeared through counsel. Procedural 26 and discovery issues were discussed and the parties agreed to a status conference being scheduled in 27 March, 2008. By Procedural Order, a status conference was scheduled on March 3, 2008.

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On March 3, 2008, at the status conference, the Division and Respondents appeared through counsel. Counsel for the Division indicated that an Examination Under Oath was pending and that the parties were attempting to resolve the issues raised in the Temporary Order and Notice. The Division requested that another status conference be schedule in approximately 45 days. By Procedural Order, another status conference was scheduled for April 22, 2008.

On April 22, 2008, the Division and Respondents appeared through counsel. The parties are in the process of negotiating a Consent Order and requested that an additional status conference be scheduled in approximately 60 days in the event that the proceeding is not resolved by Commission approval of a form of Consent Order.

Accordingly, a status conference should be scheduled.

IT IS THEREFORE ORDERED that a status conference shall be held on June 30, 2008, at 9:30 a.m., at the Commission's offices, Room 100, 1200 West Washington Street, Phoenix, Arizona.

IT IS FURTHER ORDERED that if counsel for a party wishes to appear telephonically at the status conference, he shall contact the Hearing Division at least three days prior to the scheduled proceeding for directions on how to appear telephonically.

day of April, 2008.

ADMINISTRATIVE LAW JUDGE

Phoenix, AZ 85004

Copies of the foregoing mailed/delivered this 23rd day of April, 2008 to:

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Attorney for Respondents

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Secretary/to/Marc E. Stern

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